



NEWS RELEASE

CN Declares Fourth-Quarter 2023 Dividend

MONTREAL, October 24, 2023— CN (TSX: CNR) (NYSE: CNI) announced today that its Board of Directors has approved a fourth-quarter 2023 dividend on the Company's common shares outstanding. A quarterly dividend of seventy-nine cents (C\$0.7900) per common share will be paid on December 28, 2023, to shareholders of record at the close of business on December 7, 2023.

About CN

CN is a world-class transportation leader and trade-enabler. Essential to the economy, to the customers, and to the communities it serves, CN safely transports more than 300 million tons of natural resources, manufactured products, and finished goods throughout North America every year. CN's network connects Canada's Eastern and Western coasts with the U.S. South through a 18,600-mile rail network. CN and its affiliates have been contributing to community prosperity and sustainable trade since 1919. CN is committed to programs supporting social responsibility and environmental stewardship.

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