



Celebrating 100 years

NEWS RELEASE

CN Declares Fourth-Quarter 2020 Dividend

MONTREAL, October 20, 2020 – CN (TSX: CNR) (NYSE: CNI) announced today that its Board of Directors has approved a fourth-quarter 2020 dividend on the Company's common shares outstanding. A quarterly dividend of fifty-seven and a half cents (C\$0.5750) per common share will be paid on December 30, 2020, to shareholders of record at the close of business on December 9, 2020.

About CN

CN is a world-class transportation leader and trade-enabler. Essential to the economy, to the customers, and to the communities it serves, CN safely transports more than 300 million tons of natural resources, manufactured products, and finished goods throughout North America every year. As the only railroad connecting Canada's Eastern and Western coasts with the Southern tip of the U.S. through a 19,500-mile rail network, CN and its affiliates have been contributing to community prosperity and sustainable trade since 1919. CN is committed to programs supporting social responsibility and environmental stewardship.

– 30 –

Contacts:

Media

Jonathan Abecassis
Senior Manager
Media Relations
(514) 399-7956
media@cn.ca

Investment Community

Paul Butcher
Vice-President
Investor Relations
(514) 399-0052
investor.relations@cn.ca