



NEWS RELEASE

CN Declares Fourth-Quarter 2025 Dividend

MONTREAL, October 31, 2025 – CN (TSX: CNR) (NYSE: CNI) announced today that its Board of Directors has approved a fourth-quarter 2025 dividend on the Company’s common shares outstanding. A quarterly dividend of eighty-eight and three-quarter cents (C\$0.8875) per common share will be paid on December 30, 2025, to shareholders of record at the close of business on December 9, 2025.

About CN

CN powers the economy by safely transporting more than 300 million tons of natural resources, manufactured products, and finished goods throughout North America every year for its customers. With its nearly 20,000-mile rail network and related transportation services, CN connects Canada’s Eastern and Western coasts with the U.S. Midwest and the U.S. Gulf Coast, contributing to sustainable trade and the prosperity of the communities in which it operates since 1919.

– 30 –

Contacts:

Media

Ashley Michnowski
Senior Manager
Media Relations
(438) 596-4329
media@cn.ca

Investment Community

Stacy Alderson
Assistant Vice-President
Investor Relations
(514) 399-0052
investor.relations@cn.ca