



North America's Railroad

NEWS RELEASE

CN declares third-quarter 2013 dividend

MONTREAL, July 22, 2013 — CN (TSX: CNR) (NYSE: CNI) announced today that its Board of Directors has approved a third-quarter 2013 dividend on the Company's common shares outstanding. A quarterly dividend of forty-three cents (C\$0.43) per common share will be paid on Sept. 30, 2013, to shareholders of record at the close of business on Sept. 9, 2013.

CN is a true backbone of the economy, transporting approximately C\$250 billion worth of goods annually for a wide range of business sectors, ranging from resource products to manufactured products to consumer goods, across a rail network spanning Canada and mid-America, from the Atlantic and Pacific oceans to the Gulf of Mexico. CN – Canadian National Railway Company, along with its operating railway subsidiaries -- serves the ports of Vancouver, Prince Rupert, B.C., Montreal, Halifax, New Orleans, and Mobile, Ala., and the metropolitan areas of Toronto, Chicago, Detroit, Duluth, Minn./Superior, Wis., Green Bay, Wis., Minneapolis/St. Paul, Memphis, and Jackson, Miss., with connections to all points in North America. For more information on CN, visit the company's website at www.cn.ca.

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