



CN Investment Division
Division des investissements du CN

Are you ready for a change? CN Investment Division (the Division) is your chance to do meaningful work with a smart, imaginative team in a unique and exciting environment. Established in 1968, the CN Investment Division manages one of the largest single-employer defined benefit pension funds in Canada and holds a long track record of solid performance. Approximately C\$18 billion is actively managed in-house by 88 employees for the CN Pension Plan's approximately 47,800 pensioners and pension plan members. The Division also manages the assets of the CN Pension Plan for Senior Management and the BC Rail Pension Plan.

The Division's culture is nimble, innovative, collaborative and risk-aware. Pensioners are always at the heart of what we do. As a part of the CN Investment Division team, you will always be learning, adapting, and creating solutions to keep pace in a changing world. You will also work in a flexible, inclusive, and equity-focused environment with lots of room to thrive and grow your career and skills.

Join our team and be part of something great.

Position: Analyst or Senior Analyst, Private Debt and Infrastructure (based on qualifications and relevant experience)

Current Opportunity

CN Investment Division is seeking a highly motivated individual to join a small group of investment professionals, helping to evaluate and manage private debt and infrastructure investments. This opportunity will provide the candidate with a wide variety of challenging and engaging investment activities, as well as exposure to multiple real asset portfolios.

The Real Assets team utilizes a creative and innovative approach to provide the Division with investment opportunities that offer compelling return-risk attributes which complement its other investment portfolios. The candidate will become an integral part of this dynamic team and will play a key role in supporting the analysis and underwriting initiatives for both new and existing private debt and infrastructure portfolio investments.

The work environment is collaborative and energetic and will offer the new team member a chance to interact and exchange ideas alongside experienced professionals. The workflow will be very diverse, and the candidate will gain extensive practical expertise in evaluating co-investments and private equity funds as well as debt funds.

Primary Responsibilities

- Provide a high level of support to Senior Portfolio Manager, Private Debt and Infrastructure, and Associate Portfolio Manager, Private Debt and Infrastructure, across all portfolio investment and management activities
- Analyze and model co-investment opportunities in private debt and infrastructure
- Perform detailed cash flow modelling to support portfolio decision-making
- Prepare Investment Committee presentations to support the approval process for new private debt and infrastructure portfolio investments and any significant updates in the portfolios
- Oversee performance for Private Debt and Infrastructure portfolios and provide corrective action and insight
- Generate portfolio reporting summaries, including cash flow projections and portfolio breakdown analysis using in-house AI tools
- Develop and maintain scorecards, dashboards, and other analytical tools to support portfolio monitoring and scenario analysis
- Support the monitoring and reporting of ESG and sustainability factors across private debt and infrastructure investments

- Collaborate with other real asset team members to drive cross-portfolio initiatives, including a quarterly report and real asset comparable projects
- Engage with external managers and internal teams to support investment analysis, monitoring, and related documentation
- Assist with transaction and subscription documentation preparation, as required
- Be available for regular travel to meet with external managers and attend conferences

Professional Requirements

- Two to five years of private investment experience
 - private debt and infrastructure experience and/or understanding, an asset
 - experience with other real asset categories, an asset
- Engineering, BComm, or Mathematics undergraduate degree
- MBA, CFA, FRM, or other relevant graduate-level designation, an asset
- Bilingual (French and English)

Desirable Skills and Aptitudes

- Strong mathematics, analytical, and financial modeling skills
- Ability to collect, organize, interpret, and process a variety of data sets
- Experience with data visualization and the ability to present findings clearly through charts, graphs, and reporting tools
- Strong communication skills, both verbal and written
- Interest in, or broad understanding of ESG/sustainability considerations within investment analysis
- Strong problem-solving skills, sound judgment, and the ability to work independently as well as collaboratively
- High attention to detail and accuracy, with the ability to manage deadlines and work effectively under pressure
- Strong desire for a career in private assets and to develop and enhance professional skills

If this position sounds like you, we would love to hear from you! Please send your application via email to jobs@cnid.ca. The information received will be treated in strict confidence.

The Division values diversity and is committed to employment equity. All qualified applicants will receive consideration for employment without regard to race, colour, religion, sexual orientation, gender identity, national origin, age, physical or hidden disability, or protected veteran status. You are encouraged to apply and to self-identify so we can work toward full representation of those groups within our company. Should you require any accommodation in the application or interview process, please just let us know.

We appreciate your time and effort, however, only candidates selected for an interview will be contacted. Thank you for your interest in the CN Investment Division.