

Environment Policy

Introduction

The Company strives to contribute to the protection of the environment by integrating environmental and economic priorities into each business unit and by continuously improving environmental performance. The Company is committed to the concept of sustainable development and recognizes that its responsibilities in the field of environmental management are a high priority in view of its widespread and diversified activities.

Policy

1. To meet or exceed applicable environmental requirements; to measure environmental performance; to conduct regular environmental audits and assessments of compliance with Company requirements and this Policy; and to timely provide appropriate information to the Board of Directors, employees, the authorities, and other stakeholders.
2. To develop, design and operate facilities and conduct activities taking into consideration the efficient use of energy and materials, the sustainable use of renewal resources, the minimization of waste generation and the adverse environmental impact, and the safe and responsible disposal of residual wastes.
3. To assess environmental impacts before starting a new activity or project and before decommissioning a facility.
4. To develop and maintain emergency preparedness plans in conjunction with the emergency services, relevant authorities, and the local community.
5. To educate, train and motivate employees to conduct their activities in an environmentally responsible manner.
6. To promote the adoption of the principles of the Policy by contractors and suppliers.
7. To conduct or support research on the environmental impacts of its operations and on the means of minimizing such adverse impacts, and to contribute to the transfer of environmentally sound technology throughout the industrial and public sector.
8. To foster openness and dialogue with employees and other stakeholders with respect to their concerns about potential hazards and impacts of the company's operations.
9. To contribute, along with public and private bodies and organizations to the development of policies and programs that will enhance environmental awareness and protection based on sound scientific principles and procedures.

Responsibility and authority

The President and Chief Executive Officer has the responsibility and authority to implement this Policy, including the development and approval of Company policies, procedures and guidelines.

All managers and supervisors must demonstrate commitment to this Policy at all times and are responsible within their respective jurisdictions for taking those action they deemed necessary to ensure compliance with Company policies, procedures and guidelines.

All employees of the Company must also demonstrate commitment to this Policy at all times and are responsible for performing their duties in a manner consistent with Company policies, procedures and guidelines.